

BENDIGO VALLEY SPORTS AND CHARITY FOUNDATION

SUMMARY OF FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2020

Summary statement of income	2020
Revenue	
Gaming machine profit	4,834,167
Interest received	246
Net gain on disposal of property, plant and equipment	
Other revenue	
Operating revenue	4,834,413
Expenditure	
Direct Gaming Costs	2,168,810
Depreciation	231,108
Indirect Gaming Costs	307,682
Interest expense	45,457
Operating expenditure	2,753,057
Distribution to the Community	1,934,672
Surplus / Loss for the Year	146,684

Summary Statement of Financial Position

Community Equity

Current Assets	343,039
Non current Assets	1,265,117
Total Assets	1,608,156
Current liabilities	670,835
Non current liabilities	388,706
Total liabilities	1,059,541
Net Assets	548,615